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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

MAERSK LINE/MSC WCCA
SPACE CHARTER AGREEMENT
FMC Agreement No. 012291-001
First Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the Maersk Line/MSC WCCA Space Charter Agreement (hereinafter referred to as the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize Maersk Line to charter space to MSC in the Trade (as hereinafter defined).

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "Party" or "Parties") are:

1. ~~A.P. Moller Maersk A/S trading under the name of Maersk Line~~
 A/S ("Maersk Line")
 50 Esplanaden
 DK-1098 Copenhagen K
 Denmark
2. MSC Mediterranean Shipping Company S.A. ("MSC")
 ~~40 Avenue Eugene Pittard~~ 12-14 Chemin Rieu
 ~~1206~~ 1208 Geneva
 Switzerland

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of this Agreement is the trade between the Port of Los Angeles and ports in Mexico, and from the Port of Los Angeles to the port of Balboa, Panama (the "Trade").

ARTICLE 12: NOTICES

Any correspondence or notices hereunder shall be made by courier service or registered mail, or in the event expeditious notice is required, by fax confirmed by courier or registered mail, to the following addresses:

Maersk Line:

~~A.P. Møller~~ Maersk Line A/S
50 Esplanaden
1098 Copenhagen K
Denmark
Attn: Centre Global Network
E-mail: cenntwmng@maersk.com
Fax: +45 33 63 47 84

MSC:

Mediterranean Shipping Company S.A
~~40 Avenue Eugene Pittard~~ 12-14 Chemin Rieu
~~1206~~ 1208 Geneva
Switzerland
Attn: Mr. F. Cibelli
E-mail: fcibelli@mscgva.ch
Fax: +41 22 703 8787

ARTICLE 13: SEVERABILITY

If any provision of this Agreement is held to be invalid, illegal or unenforceable in any jurisdiction in which this Agreement is operational then the said provision shall cease to have effect between the Parties but only to the extent of such invalidity, illegality or unenforceability and no further. All remaining provisions hereof shall remain binding and enforceable.